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## **Financial Education for Military Caregivers**

Regardless of how long you have cared for a wounded servicemember or veteran, you may still experience financial changes. The Elizabeth Dole Foundation, USAA, MOAA, and the PsychArmor Institute have teamed up to offer free financial education assistance to caregivers with no membership requirement to any of the organizations. You can learn more at [HiddenHeroes.org/USAA](https://HiddenHeroes.org/USAA).

### **USAA Financial Advisors**

**USAA's advisors have the skills and experience to assist military caregivers with the following:**

- Tips and tools on how to create and manage your budget
- Easy and convenient ways to save for future expenses and goals
- Techniques for paying off debt to free up cash for other needs and wants
- How to rebuild your credit score if you've been having problems with debt
- Smart approaches to using credit
- Identifying the types of health and life insurance appropriate for you, as well as coverage levels
- Investing strategies to help you save for longer term goals like your retirement
- Assist with basic estate planning advice to help you protect the interests of your service member/veteran and yourself
- Helping your service member financially transition from the military

### **How you can reach a USAA financial advisor:**

No matter where you are on your journey as a military or veterans caregiver, financial questions can be tough to manage. Challenges arise with insurance, budgets, credit scores, savings and investments. Free assistance is available from USAA and MOAA for caregivers and you don't have to be a member of either organization to call. Military and veterans caregivers can call MOAA at 888-503-1168 from 12:00 PM EST to 6 PM EST on normal business days and learn more at

[HiddenHeroes.org/USAA](https://HiddenHeroes.org/USAA).

The USAA financial advisor will spend some time getting to know you, your situation and your finances. After determining your needs, the USAA advisor will provide you with advice to assist you and/or your service member or veteran. If you are calling on behalf of your service member/veteran, USAA will ask you to provide a Power of Attorney which enables the advisor to assist you in more specific terms. Upon request, USAA will make available a Power of Attorney form, which may be used depending upon your situation. Please consult your tax and legal advisers regarding your specific situation, as needs and requirements vary from person to person.

USAA's mission is to facilitate the financial security of its members. The first part of that experience is to listen and then provide you with advice that is appropriate to you. There is no charge for speaking with the USAA advisor. The second part of that experience is to show you how you can take action, which may include recommending specific solutions offered by USAA for your consideration.

We know you experience many stresses in caring for your service member/veteran. We're here to assist you in getting you on a firmer financial footing, now and into the future.

## **Investments/Insurance**

### **Not FDIC Insured • Not Bank Issued, Guaranteed or Underwritten • May Lose Value**

Notwithstanding any reference to estate planning, wealth planning, and/or similar terms contained herein, the contents of this document are not intended to be, and are not, legal or tax advice. The applicable tax law is complex, the penalties for non-compliance are severe, and the applicable tax law of your state may differ from federal tax law. Therefore, you should consult your tax and legal advisers regarding your specific situation.

MOAA does not provide financial advice as part of this program. Financial planning services and financial advice provided by USAA Financial Planning Services Insurance Agency, Inc. (known as USAA Financial Insurance Agency in California, License # 0E36312), a registered investment adviser and insurance agency and its wholly owned subsidiary, USAA Financial Advisors, Inc., a registered broker dealer.

## **Financial Planning and the VA Mission Act**

### **Financial Planning Services for Caregivers as Part of the VA Mission**

Under the VA Mission Act of 2018, this new legislation now includes financial planning services relating to the needs of injured veterans and their caregivers who are enrolled in the Program of Comprehensive Assistance for Family Caregivers (PCAFC). Financial planning services relating to the needs of injured Veterans and their caregivers could include the following:

- Increasing primary family caregivers financial literacy;
- Assisting designated primary family caregivers in developing a plan to manage their own personal finances to include:
  - Household budget planning
  - Debt management
  - Retirement planning
  - Insurance review and counseling
  - Referrals to community resources for representation in matters not included

► For more information go to [Tips for Lifelong Caregiving](#)

Article Source

Military Officers Association of America

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<https://www.moaa.org>

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